

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.418058 per \$100 valuation has been proposed by the governing body of the City of La Marque.

PROPOSED TAX RATE	\$0.418058 per \$100
NO-NEW-REVENUE TAX RATE	\$0.418058 per \$100
VOTER-APPROVAL TAX RATE	\$0.453420 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of La Marque from the same properties in both the 2022 tax year and the 2023 tax year. The voter-approval rate is the highest tax rate that the City of La Marque may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of La Marque is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 at 6:00 PM at 1109-B Bayou Road, La Marque, TX 77568.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of La Marque is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of La Marque at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Keith Bell, Mayor James Ross Kimberley Yancy

Against the proposal: Joe Compian, Mayor Pro-Tem

Absent the proposal: Michael Carlson, Councilmember

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of La Marque last year to the taxes proposed to be imposed on the average residence homestead by the City of La Marque this year.

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.461628	\$0.418058	decrease of -0.043570, or -9.44%
Average homestead taxable value	\$171,455	\$191,245	increase of 19,790, or 11.54%
Tax on average homestead	\$791.48	\$799.52	increase of 8.04, or 1.02%
Total tax levy on all properties	\$6,281,164	\$6,469,678	increase of 188,514, or 3.00%

For assistance with tax calculations, please contact the tax assessor for City of La Marque at 1-877-766-2284 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.